

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
ARTHUR S. KETSIOS § Case No. 17-00422
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/06/2017 . The undersigned trustee was appointed on 01/06/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 28,278.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	270.63
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	2,154.16
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 25,853.21

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/23/2017 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,362.38 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,362.38 , for a total compensation of \$ 3,362.38 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/09/2017 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 17-00422 JSB Judge: Janet S. Baer Trustee Name: KAREN R. GOODMAN
Case Name: ARTHUR S. KETSIOS Date Filed (f) or Converted (c): 01/06/2017 (f)
341(a) Meeting Date: 02/08/2017
For Period Ending: 11/09/2017 Claims Bar Date: 10/23/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2001 GMC DANALI	2,000.00	2,000.00		0.00	FA
2. 1998 FORD EXPLORER	400.00	400.00		0.00	FA
3. HOUSEHOLD GOODS AND FURNISHINGS	250.00	0.00		0.00	FA
4. ELECTRONICS	500.00	0.00		0.00	FA
5. CLOTHES	250.00	0.00		0.00	FA
6. JEWELRY	200.00	0.00		0.00	FA
7. CASH	50.00	0.00		0.00	FA
8. BANK OF AMERICA	445.84	0.00		0.00	FA
9. POSEN FOOD AND LIQUORS, INC.	10,000.00	0.00		7,500.00	FA
10. WELLS FARGO IRA	67,053.00	0.00		0.00	FA
11. 2014 FEDERAL	4,782.00	0.00		4,782.00	FA
12. 2014 STATE	963.00	0.00		963.00	FA
13. 2015 FEDERAL	6,510.00	0.00		6,510.00	FA
14. 2015 STATE	1,384.00	0.00		1,384.00	FA
15. NORTHWESTERN MUTUAL \$600,000.00 TERM	0.00	0.00		0.00	FA
16. 2016 Federal Tax Refund (u)	0.00	Unknown		7,139.00	FA
17. Advance interim fees for appellate counsel-Grotta & Assoc. (u) Although funds were received by Grotta & Assoc. during preference period, because this is business, not a consumer case, and the transfer was less than \$6225, the transfer is not recoverable as a preference (11 U.S.C. 547((c) (9))	5,000.00	5,000.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) Case 17-00422 Doc 37 Filed 12/05/17 Entered 12/05/17 13:55:00 Desc Main Document Page 4 of 11

\$28,278.00

\$0.00

(Total Dollar Amount in Column 6)

Exhibit A

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-00422
Case Name: ARTHUR S. KETSIOS

Trustee Name: KAREN R. GOODMAN

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3359

Checking

Taxpayer ID No: XX-XXX8624

Blanket Bond (per case limit): \$54,824,000.00

For Period Ending: 11/09/2017

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/22/17	9	Stanley Ketsios	Sale of asset pursuant to Court Order dated 2/15/17	1129-000	\$7,500.00		\$7,500.00
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$7,490.00
03/15/17	11	United States Treasury	2014 Federal Tax Refund	1124-000	\$4,782.00		\$12,272.00
03/15/17	12	Treasurer of the State of Illinois	2014 Illinois Tax Refund	1124-000	\$963.00		\$13,235.00
03/15/17	13	United States Treasury	2015 Federal Tax Refund	1124-000	\$6,510.00		\$19,745.00
03/15/17	14	Treasurer of the State of Illinois	2015 Illinois Tax REfund	1124-000	\$1,384.00		\$21,129.00
03/21/17	101	Arthur Ketsios c/o Robert R. Benjamin Golan Christie Taglia 70 West Madison Street, Suite 1800 Chicago, Illinois 60602	Exemption claimed less \$400 credit for Non-exempt bank account	8100-002		\$2,154.16	\$18,974.84
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.25	\$18,952.59
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.61	\$18,923.98
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.13	\$18,895.85
06/26/17	16	United States Treasury	2016 Tax Refund (IRS)	1224-000	\$7,139.00		\$26,034.85
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$28.56	\$26,006.29
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$38.67	\$25,967.62

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-00422
Case Name: ARTHUR S. KETSIOS

Trustee Name: KAREN R. GOODMAN

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3359

Checking

Taxpayer ID No: XX-XXX8624

Blanket Bond (per case limit): \$54,824,000.00

For Period Ending: 11/09/2017

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$38.61	\$25,929.01
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$37.31	\$25,891.70
11/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$38.49	\$25,853.21

COLUMN TOTALS	\$28,278.00	\$2,424.79
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$28,278.00	\$2,424.79
Less: Payments to Debtors	\$0.00	\$2,154.16
Net	\$28,278.00	\$270.63

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3359 - Checking	\$28,278.00	\$270.63	\$25,853.21
	\$28,278.00	\$270.63	\$25,853.21
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$28,278.00		
Total Gross Receipts:	\$28,278.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 17-00422

Date: November 9, 2017

Debtor Name: ARTHUR S. KETSIOS

Claims Bar Date: 10/23/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	KAREN R. GOODMAN 111 East Wacker Drive Suite 2800 Chicago, IL 60601	Administrative		\$0.00	\$3,362.38	\$3,362.38
100 3110	TAFT STETTINIUS & HOLLISTER LLP 111 EAST WACKER DRIVE SUITE 2800 CHICAGO, IL 60601	Administrative		\$0.00	\$4,128.00	\$4,128.00
100 3410	ALAN D. LASKO ALAN D. LASKO & ASSOCIATES 205 WEST RANDOLPH STREET, SUITE 1150 CHICAGO, IL 60606	Administrative		\$0.00	\$1,197.50	\$1,197.50
100 3420	ALAN D. LASKO ALAN D. LASKO & ASSOCIATES 205 WEST RANDOLPH STREET, SUITE 1150 CHICAGO, IL 60606	Administrative		\$0.00	\$16.25	\$16.25
1 280 5800	JOANNE KETSIOS C/O JUNE PRODEHL RANZI & LYNCH LLC 1861 BLACK ROAD JOLIET, IL 60435	Priority		\$0.00	\$4,800.00	\$4,800.00
2 300 7100	SIKICH LLP 123 N WACKER DRIVE SUITE 1500 CHICAGO, IL 60606	Unsecured		\$0.00	\$6,536.55	\$6,536.55
3 300 7100	GROTTA & ASSOCIATES 10775 W. 163RD PLACE ORLAND PARK, IL 60467	Unsecured		\$0.00	\$271,634.13	\$271,634.13
4 300 7100	REICH, JUMBECK & STOLE LLP 116 N. CHICAGO STREET SUITE 555 JOLIET, IL 60432	Unsecured		\$0.00	\$43,089.57	\$43,089.57
Case Totals				\$0.00	\$334,764.38	\$334,764.38

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-00422

Case Name: ARTHUR S. KETSIOS

Trustee Name: KAREN R. GOODMAN

Balance on hand \$ 25,853.21

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: KAREN R. GOODMAN	\$ 3,362.38	\$ 0.00	\$ 3,362.38
Attorney for Trustee Fees: TAFT STETTINIUS & HOLLISTER LLP	\$ 4,128.00	\$ 0.00	\$ 4,128.00
Accountant for Trustee Fees: ALAN D. LASKO	\$ 1,197.50	\$ 0.00	\$ 1,197.50
Accountant for Trustee Expenses: ALAN D. LASKO	\$ 16.25	\$ 0.00	\$ 16.25

Total to be paid for chapter 7 administrative expenses \$ 8,704.13

Remaining Balance \$ 17,149.08

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 4,800.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	JOANNE KETSIOS	\$ 4,800.00	\$ 0.00	\$ 4,800.00

Total to be paid to priority creditors \$ 4,800.00

Remaining Balance \$ 12,349.08

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 321,260.25 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	SIKICH LLP	\$ 6,536.55	\$ 0.00	\$ 251.26
3	GROTTA & ASSOCIATES	\$ 271,634.13	\$ 0.00	\$ 10,441.48
4	REICH, JUMBECK & STOLE LLP	\$ 43,089.57	\$ 0.00	\$ 1,656.34

Total to be paid to timely general unsecured creditors \$ 12,349.08

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE